



Club Duties

If you are unable to fulfill your duty, PLEASE FIND A REPLACEMENT, then let the meeting chair know.

Weekly Wake-up

December 11th, 2013

Front Door Greeters:

Jeff Boegel & Don Bonner

Invocation:

Ev Mudryk

Introductions:

Kris Rongve

Rotary Minute:

Graeme Calder

50/50:

Bill Brendon

Sgt @ Arms:

Neil Sorsdahl

December 18th, 2013

Front Door Greeters:

Bill Brendon & Graham Calder

Invocation:

Anna Jones

Introductions:

Darryl Shaw

Rotary Minute:

Christine Craigie

50/50:

Bill Brendon

Sgt @ Arms:

Don Bonner

December 25th, 2013

NO MEETING THIS WEEK!

MERRY CHRISTMAS!

January 1st, 2013

NO MEETING THIS WEEK!

HAPPY NEW YEAR!

Upcoming Programs

Dec 11 Donna Allen & the Daybreak Rotary Christmas Auction

Dec 18 Club Assembly – Business Meeting

Dec 25 NO MEETING - Merry Christmas!

NOTICES & NEWS

CHRISTMAS AUCTION!!!...

December 11, 2013

Proceeds going to Hamperville.

Please please bring great stuff for the Auction so we can have fun and make other's' lives a little better.

Also you can bring food donations!

If you can't make it consider a donation which we can include in our final tally!

(Rotary Exchange) Sara's Bucket List...Can you help?...

Skiing- including downhill, cross country or snow shoeing

Hiking up Mountains

Fishing

Sailing

See an NHL Hockey Game Live

Visiting Cathedral Grove

Whale Watching

Visiting Newcastle Island and Gabriola Island

Take in live Theatre or Concert

Visiting Vancouver – Gastown, China town, Stanley Park, Seawall or tackling the Grouse Grind

Visiting Chemainus

See the Christmas lights in Ladysmith

UPCOMING EVENTS

CHRISTMAS AUCTION

December 11 meeting

Bring a guest

Bring a items for the auction

Bring canned food for donations

Please send content and photos for the Weekly Wake-up to robbmowbray@telus.net

Club Birthdays

Dec. 12 Nathan Thornton
Dec. 19 Jeff Boegel
Dec. 24 Anna Jones
Dec. 28 Randall Taylor

Club Anniversaries.

No Anniversaries this week.

We gratefully acknowledge the financial support of the province of British Columbia

P.O. Box 37051, #38 - 3200 Island Hwy, Nanaimo, BC Canada, V9T 6N4 / Phone 250-741-9333
Rotary District 5020 / Club # 31160

Meeting Notes - December 4th

notes by Ron Blank photos by No Photos this week

EDITOR'S CORRECTION NOTE: Last week's notes were actually by Terry Rogers...thanks, Terry!

OH! It was me (Ron) taking notes. Herewith:

President Randall Taylor on deck, sporting a new haircut, Rod Mont accompanied us to start our Rotary Week. (Who wants to discuss end or beginning of our Rotary week?

Guests this morning were Chris Everett & Christine Blouin's new daughter Han Fang (who many previously met at C&C's wine tasting) from Zhengzhou in He Nan Province, China. (Never heard of it? Too small maybe? 8,626,505 inhabitants according to the 2010 census) Jeff Boegel intro'd Alex Guy with Hamperville. NOBODY intro'd the guest speaker?

The Pres. noted our website has been updated (likely because some oldster got confused and erased...) Jeff Boegel was admonished by Sergeant Don Bonner. Poor Don had to put up the meeting regalia all by himself. (Silly, Jeff was busy escorting his guest.)

Don was merciless in designating breakfast order and even identified a specific person (nameless with great eyes) to be last a breakfast. "SO WRONG!!"

Jeff has known Alex Guy since the inception of Hamperville. Alex explained that about 10 years ago, Loves & Fishes and the Salvation Army realized they were duplicating some of their services. Six years ago, Alex was asked by a friend to help out. Though a business owner in Lantzville, Alex now takes off for a month and jumps in to coordinate the entire programme.



Hamperville is a made in Nanaimo idea. Last year, 125,000 pounds of food and \$40,000 cash were donated to 2,160 families serving 4,800 people with volunteers and a donated building. Again this year Laird Wheaton, the Island's GM Megastore, has donated the building for sorting and distributing the donations. Even their website costs are covered: designed and hosted by our Don @nisa.net (Thanks DON!)

Alex says there are 1,000 reasons why people are hungry. Their mandate is not to criticize, just feed the families. Remember, 2,000 children are hungry, not by their own choice. "It is what it is!"

Here's when we are needed: Wednesday December 18th from 8 til noon and Thursday Dec 19th for either 8-12 or 1-4. Daryl Knievel and I are doing the Thursday afternoon shift. Who else? Let's make it our afternoon! If you are thinking of volunteering, one thing: NO HEAT! Dress warmly.

Over the course of the month, over 400 volunteers participate with Hamperville. From school kids to 80 year olds, they all help and are needed. The Greater Nanaimo Toy Drive is a sister organization and the toughest group is gifting for the 12-16 year olds. They need you gifts and cash.

FOOD DISTRIBUTION DATES :

- Thursday, Dec 19th – 8:30 am – 3 pm SINGLE HAMPERS ONLY
- Friday, Dec 20th – 8:30 am – 3 pm REGULAR FAMILY HAMPERS ONLY
- Saturday, Dec 21st – 8:30 am - 3 pm LARGE FAMILY HAMPERS ONLY

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Rotary Club Meetings

- Monday – Parksville, Bayside Inn, Noon
- Tuesday – Nanaimo North, Frith-Radcliffe Auditorium, Kiwanis Village, 6:15 p.m.
- Wednesday – Nanaimo Oceanside, 3rd Street Fieldhouse, 5 p.m.
- Thursday – Lantzville – ABC Restaurant on Mary Ellen Drive, 7 a.m.
- Friday – Nanaimo – Coast Bastion Inn, 12:15 p.m.

Rotary Contacts

- Club President:**
Randall Taylor
- Past President:**
Denise Larson
- Vice President:**
- Club Secretary:**
Neil Sorsdahl
- Club Treasurer:**
Anna Jones
- Club President Elect:**
Chris Everett
- International Service Director:**
Nelson Allen
- Community Service Director:**
Rod Mont
- Youth Service Director:**
Doug Lum / Sher Holubowich
- Club Service Director:**
Kristin Rongve
- Bulletin Editor:**
Robb Mowbray
- Assistant Governor Area 2B:**
Barry Sparkes
- District Governor 2013-2014:**
Peter Taylor
- RI President 2012-13:**
Ron Burton

Make-ups

To ensure that your make-up info is properly recorded, send any info on extra meetings attended, extra committee work, service projects, online work, etc. to Membership Chair, Denise Davidson at ddavidson@islandadjusters.com

Four Way Test

1. Is it the TRUTH?
2. Is it FAIR to all concerned?
3. Will it build GOODWILL and BETTER FRIENDSHIPS?
4. Will it be BENEFICIAL to all concerned?



TOY DISTRIBUTION:

Wednesday, December 18th

Thursday, December 19th

Anna Jones was our morning speaker. NOBODY intro'd little ANNA!.. She chatted about the implications putting your assets into joint tenancy with your kids. Ie. home, bank and investments. Your reason would be to save probate fees on your estate.

There may be problems. One is loss of control. If one or more kids are on title, you cannot then sell the property without their consent, though can't they evict you. What happens when you can no longer live in your home and want to move into assisted living? Will you have enough money? Another situ is they might sell their portion and you would end up owning 50% of the property (if just two were joint owners) or less.

What happens if one of the inheritors in a joint tenancy goes bankrupt or gets a divorce or dies before you? The property would be considered as part of their assets, subject to the claims of the creditors and/or could be sold and/or would be inherited by the dreaded third spouse of your child in joint tenancy,

Giving one child joint ownership of a frail elderly parent's home, bank accounts and investments would save inheritance taxes and probate costs. "It would be so much easier of Lindo in Nanaimo would look after mom because we two/three live miles and miles away." The potential for conflict with other sibling(s) "She got more than her share" often leads to splitting a family apart and costing unnecessary legal fees.

Tax implications: if it's vacation property (not primary residence) it gets messy. It's called disposition for income tax purposes and capital gains and other ugly stuff rears its head. (Sounds like sell it now pay the tax and share the funds before you die.) If you transfer investments, ie. Canada Savings Bonds, the interest income will be attributed to you, not the inheritor. (Who said this was easy?)

Lastly, if you want to ensure everyone gets a fair and equal share, you have to know the tax implications. If you give part of your estate by joint tenancy of your primary place of residence and another equally valued portion by way of your RRSP's to the other child, they are taxed differently. RRSP will be deemed to be income for the inheritors and will be added to their taxable income. Joint tenancy in the principle residency ain't taxed if you move in. Otherwise more trouble. One more wrinkle: if a mortgage is involved, land transfer tax is also involved.

The best fix is to act preemptively: NO KIDS, SPEND IT ALL NOW, BECOME A ROTARY BENEFACTOR, ADD DON AS YOUR INHERITOR! Or, careful planning in advance with the correct financial & legal advice, have one child, no investments in RRSP's, one home and the sound of screeching tires before your fatal crash and saying, WHEW, that was close, we've only got ten bucks left!"

Businesses are even more fun, considering lifetime capital gains exemptions. GLOSS over here.... As said, sell it, enjoy and leave nothing. This way kids get what you started with. NADA!

50/50 Patrick and Randall couldn't pull a winner, done 'til next week.

And, couldn't read the rest of my notes. Th, th, th, that's Rotary for this week! Four Way oughta here!



**ROTARY DAYBREAK
UPCOMING BINGO COMMITMENTS 2013**

December 22 - Sunday 11am - 1pm Robb Mowbray and Anna Jones



Have a Great Week!